

PRESS RELEASE

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Contact: Howard Peterson, SRHO, The National Association
hpeterson@srho.org
267.256.0733

PHILADELPHIA, PA (*June, 26, 2017*) – A new national organization has been formed for Strategic Regional Healthcare Organizations; **SRHO, The National Association**. The healthcare industry has experienced rapid and sustained development of networks, alliances, collaboratives and partnerships among multiple corporate entities of providers. Each organization shares these characteristics:

STRATEGIC

They pursue initiatives to achieve industry leading economies of scale and they build the infrastructure and capabilities necessary to pursue population health and payor contracts.

REGIONAL

They are comprised of healthcare organizations situated across broad contiguous geographies.

HEALTHCARE ORGANIZATIONS

They have formal structures. These structures do not compromise the parties' independence but require essential levels of interdependence.

The Founding Members of **SRHO** include organizations which represent over 400 hospitals in 20 states. These Founding Members include **AboutHealth, AllSpire Health Partners, Eastern Kentucky Healthcare Coalition, Midwest Health Collaborative, MPact Health, Socius Health Solutions, Stratus Healthcare, Suburban Health Organization, University of Iowa Health Alliance, Value Care Alliance, and Vanderbilt Health Affiliated Network**.

The Founding Members met in Chicago on May 19, 2017 to officially establish the organization which will be based in Philadelphia, PA. **SRHO** establishes a national forum to generate value for its members by providing a single source of information and support to address their unique business challenges. *Greg Devine, Chair of the Board, President of AboutHealth stated "The SRHO Association is a natural evolution of large and important healthcare provider networks that have common business interests and the potential for national scale".*

Market and economic factors demand hospitals, healthcare systems and their associated physicians align with others to create networks of sufficient size to operate effectively for population health payor contracting and achieve shared economic benefits. This has resulted in a growing number of organizations opting to become part of SRHOs. *Dirck Clark, President of SRHO, President MPact Health stated "our member organizations are uniquely positioned for two things. By operating over broad geographic area and serving large populations they can provide high quality care at competitive prices. They also are best positioned to drive innovation and radical cost reduction".*

SRHO, The National Association, will enable its members to:

- Share experiences, successes, challenges and best practices.
- Accelerate the ability to radically improve costs across corporate boundaries.
- Build businesses of a national scope that are not feasible at an individual member level.
- Facilitate efforts to enable innovation at a national level and within member organizations.
- Increase industry awareness of SRHOs and promote the role of SRHOs nationally.
- Serve as an advocacy organization on a national level.

In year one **SRHO** has three aspirations:

- To continue growth of its membership. Current and prospective members should lead the scope of **SRHO** to 27 states and over 600 hospitals.
- Foster development and use of a growing array of inter-organizational shared services to radically reduce costs.
- Explore high-value collaborative solutions for employers.

For more information on the organization and membership, please visit www.srho.org or call (267) 256-0733.